

Message Text

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ACTION EUR-12

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FM AMEMBASSY MOSCOW
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INFO USMISSION BERLIN
USMISSION NATO
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AMEMBASSY BUCHAREST
AMEMBASSY BUDAPEST
AMEMBASSY HELSINKI
AMEMBASSY PRAGUE
AMEMBASSY SOFIA
AMEMBASSY WARSAW

C O N F I D E N T I A L MOSCOW 15508

E.O. 11652: N/A

TAGS: EALP ETRD ENRG YU UR COMECON

SUBJECT: YUGOSLAV OIL PURCHASES FROM SOVIET UNION

REF: MOSCOW 15269 (NOTAL)

1. DURING BRIEF MEETING ON OCTOBER 13 OFFICER OF YUGOSLAV MISSION TO CEMA IN MOSCOW WHO HAS IN PAST PROVED TO BE UNSUALLY WELL INFORMED AND ACCURATE SOURCE OF INFORMATION ON HIS COUNTRY'S ECONOMIC RELATIONS WITH USSR AND WITH CEMA, GAVE EMBASSY OFFICER FOLLOWING ADDITIONAL DETAILS ON YUGOSLAV IMPORTS OF CRUDE OIL AND REFINED PRODUCTS FROM USSR. THIS INFORMATION CONFIRMS AND SUPPLEMENTS THAT PROVIDED BY YUGOSLAV EMBASSY MOSCOW ECONOMIC OFFICER IN REFTEL.

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2. YUGOSLAVIA EXPECTS TO RECEIVE ABOUT THREE MILLION TONS OF CRUDE AND PRODUCTS FROM THE USSR IN 1975 - PAYING "THE SAME PRICE WE WOULD HAVE TO PAY IF WE BOUGHT IT FROM THE MIDDLE EAST". HOWEVER, USSR HAS ALSO AGREED TO PROVIDE LARGER QUANTITIES OF CRUDE AND PRODUCTS OVER THE NEXT FIVE-YEAR PLAN PERIOD (1976-80) AND YUGOSLAVIA HOPES TO GET AS MUCH AS SIX TO EIGHT MILLION TONS PER YEAR DURING THE LAST FEW YEARS OF THAT PERIOD. VALUE OF THIS INCREASE FOR YUGOSLAVIA WILL, OF COURSE, BE PARTIALLY CANCELLED OUT BY INCREASE IN YUGOSLAV REQUIREMENTS DURING THE SAME PERIOD.

3. COMMENT: EMBASSY FINDS IT INTERESTING THAT BENEFITS OF SPECIAL RELATIONSHIP WITH CEMA, WHICH BOTH YUGOSLAVIA AND FINLAND ENJOY, APPARENTLY DO NOT INCLUDE ANY SOVIET largesse AS FAR AS PRICING OF OIL IS CONCERNED. SOVIET PROMISES OF LARGER SHIPMENTS IN NEXT SEVERAL YEARS PROVIDE SOME COMPENSATION FOR HIGH PRICES AND ALSO ASSURE CONTINUED YUGOSLAV PRESENCE IN SMALL GROUP OF COUNTRIES REGULARLY IMPORTING SOVIET OIL.
STOESSEL

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